



CORPORATE VISA CREDIT CARD INFORMATION

VISA cards may be issued to employees of a company upon the approval of an application.

An application must include:

1. Year-end balance sheets.
2. Profit and loss statements
3. Tax returns (may be required)
4. Corporate resolution or partnership agreement if applicable.
5. Personal Guaranty from the owner, partners, president and/or major stockholders of the corporation.

Each card issued will reflect the name of the individual along with the name of the corporation. Each individual will be assigned his/her own credit line and account number. The monthly statement of each card will be mailed to the address shown on the application.



Corporate Visa Application

This Agreement must be signed by:

1. Company owner, if a Sole Proprietorship
2. All Partners, if a Partnership
3. All Members or designated Manager(s), if a Limited Liability Company
4. At least two (2) authorized Officers, if a Corporation
5. Governing Board, if a Public Office

All groups listed above should attach financial statements.

_____, ("The Company") agrees to be bound by the terms and conditions set forth in the Cardholder Agreement accompanying the card(s) and any renewals or replacement card(s) issued by Community Choice Credit Union. When issued, the card(s) will permit The Company to make purchases and obtain cash advances which will constitute extensions of credit by Community Choice Credit Union.

The Undersigned represents and warrants to Community Choice Credit Union

Account number _____ I/We request a line of credit of \$ _____

Name _____

Address _____

Business Phone _____

Nature of Business _____

Type of Business: ☐ Sole Proprietorship ☐ Gen. Partnership ☐ Limited Partnership
☐ Profit Corporation ☐ Not-Profit Organ. ☐ Limited Liability Co ☐ Professional Corporation

Years in Business _____ Number of Employees _____ Tax ID # _____

Gross Revenues _____ Net Income _____

Income Tax Returns filed through _____ Have you ever taken Bankruptcy? _____

Accounting Firm _____

Judgments or pending litigation _____

Primary Financial Institution _____ Acct# _____

BUSINESS REFERENCES

NAME	ADDRESS	CITY	STATE	PHONE #
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

PRINCIPAL / AUTHORIZED APPLICANT INFORMATION

Name of Principal/Authorized Applicant _____

Percentage of Ownership _____ Number of years as Owner _____

Applicant is ☐ Owner ☐ Partner ☐ President/Chairperson ☐ Vice President ☐ CFO ☐ Treasurer ☐ Guarantor

Home Address _____

Home Phone _____ Alternate Phone/cell _____

Date of Birth _____ Social Security Number _____

Gross Annual Income _____

I have read this application, terms and conditions and agree with the terms on behalf of the Company and/or individually.

X

Signature of Principal/Authorized agent _____

Date _____

PERSONAL GUARANTY

For value received and in consideration of the mutual undertakings contained in the Cardholder Agreement between _____ (the company) and Community Choice Credit Union, the individual (s) signing below on behalf of The Company, jointly and severally, if more than one, in such person's individual capacities and not on behalf of The Company unconditionally guaranty to Community Choice Credit Union, prompt payment when due of all of the obligations of every kind and nature of The Company arising directly or indirectly in accordance with the terms of The Cardholder Agreement. If the credit card(s) are delinquent I/we authorize the Credit Union to offset payments from any and all of my/our Credit Union deposit accounts, including deposits that may have come from Social Security, Federal or State payments. The undersigned further agree in such persons' individual capacities and not on behalf of The Company to pay to Community Choice Credit Union all expense (including attorney's fees and court costs) paid or incurred in collection such obligations and in enforcing this Guaranty.

By: _____

Title _____

Date _____

APPLICATIONS FOR OTHER INDIVIDUALS AUTHORIZED TO BE ISSUED CREDIT CARD ACCOUNTS

NAME (print or type)_____ CREDIT LIMIT_____

SIGNATURE_____ PHONE_____

NAME (print or type)_____ CREDIT LIMIT_____

SIGNATURE_____ PHONE_____

NAME (print or type)_____ CREDIT LIMIT_____

SIGNATURE_____ PHONE_____

NAME (print or type)_____ CREDIT LIMIT_____

SIGNATURE_____ PHONE_____

NAME (print or type)_____ CREDIT LIMIT_____

SIGNATURE_____ PHONE_____

NAME (print or type)_____ CREDIT LIMIT_____

SIGNATURE_____ PHONE_____

CORPORATE CREDIT CARD AGREEMENT

The undersigned represents and warrants to Community Choice Credit Union that:

1. The Company has taken all precautions required by its organizational documents to authorize the individuals, whose names and signatures appear above and on the Corporate card application and any future additions, to act on behalf of the Company; and
2. The specimen signatures set forth below are the true signatures of said applicants; and
3. The Company represents and warrants that the information provided herein is accurate and agrees to immediately notify Community Choice Credit Union in writing if any Cardholders are deleted or if any other information changes, or is rescinded or modified in any way and to return their card.

The undersigned agrees that if the application is accepted and a card(s) issued, The Company will be bound by the terms and conditions within the Cardholder Agreement accompanying the card(s) and any renewal or replacement card(s). To the extent permitted by law, The Company shall be responsible and liable for any unauthorized use of any card(s) issued to The Company pursuant to this application. It is the Company's responsibility to secure the credit card(s) from terminated employees. The Applicants will be bound by the terms of the Guarantee as it applies to all accounts issued by Community Choice Credit Union on behalf of The Company. The Credit Union is authorized to verify the statements contained herein, and may make whatever credit inquiries it deems necessary. The Company agrees as follows:

The Credit Union reserves the right to increase or decrease the initial credit limit assigned to an Account over the life of the Account according to Credit Union credit guidelines, account history, or the financial circumstances of the Cardholder. The Cardholder will be notified of any new credit line assigned to the Account. By signing this Agreement, the Principal/Authorized Applicant, for and on behalf of the Applicant, request(s) that Community Choice Credit Union establish a Visa Corporate Card Account for each Applicant, and issue a Visa Corporate Card to such Applicant accessing such Account. The Credit Union is authorized to investigate, obtain and exchange reports and information regarding this Application and resulting Accounts with credit reporting agencies, the Applicant's Employer (The Company) and others with legitimate business need for such reports or information. The Credit Union reserves the right to consider an Applicant for a lower line of credit than requested.

All Accounts established and cards issued hereunder shall be used solely for business purposes and shall be governed by the terms and conditions of the Cardholder Agreement provided when the Card is issued as it may be amended from time to time. This Application and Agreement must be signed by an Authorized Applicant, Partner, or Proprietor of The Company who has authority to bind The Company to the terms of this Agreement. By signing, Authorized Applicant certified that the execution, delivery and performance of this Agreement have been duly authorized by all necessary corporate action by The Company, and will provide evidence of such action upon request. The Company agrees to provide financial information if requested by the Credit Union. If the credit card account is delinquent the Credit Union is authorized to offset payments from any of the Company's Credit Union deposit accounts.

X
Signature for Agreement Date

X
Signature for Agreement Date

IMPORTANT DISCLOSURES

Annual Percentage Rate	Grace Period for Purchases	Method of Computing the Balance for Purchases	Balance Transfer Fee	Late Payment Fee	Over the Limit Fee	Return Check Fee	Cash Advance Fee
APR 18.00% Variable (as of 01/01/2024)	25 Days	Average Daily Balance including new purchases	2%	\$29.00	\$0.00	\$29.00	\$5.00 or 3% of the amount of each cash advance, whichever is greater

VARIABLE RATE INFORMATION – The ANNUAL PERCENTAGE RATE may increase in the future. The ANNUAL PERCENTAGE RATE is subject to change on the first day of the billing cycle quarterly to reflect any change in the Index and will be determined by the Prime Rate on the first day of each calendar quarter (January, April, July and October), to which We add a margin. Any increase in the ANNUAL PERCENTAGE RATE will result in an increase in the amount of the interest You will pay, may increase Your minimum payment, and may increase the number of payments to pay off Your balance. If the Index is no longer available, the Credit Union will choose a new index which is based upon comparable information. The minimum rate will be 10% and the maximum rate will be 18%. Late payment fee of \$29.00 or the amount of the required minimum payment whichever is less, if you are three days or more late in making a payment.

☐ Approved ☐ Denied	Credit Limit \$	Date	Visa #
Comments			Credit Committee or Loan Officer

Allow Cash Advances? ☐ Yes ☐ No