

may differ from the rate in effect on the date of the transaction or the date the transaction is posted to your billing.

DAILY TRANSACTION LIMITS

Your account is limited to the following total dollar amounts of transactions in a single day: \$10,000 for credit purchases, \$1,500 for cash advances at a teller window, and \$510 for cash advances by machine. All amounts are up to your available credit limit.

LOSS OR THEFT OF CARD

You promise to notify us immediately upon discovering that your card has been lost or stolen.

Phone us at: 1-877-5-SUNEAST.

Or, write us at:
Sun East Federal Credit Union
Attention: Card Operations Department
P.O. Box 2231
Aston, PA 19014

OTHER BENEFITS/CARD ENHANCEMENTS

The Credit Union may from time to time offer additional services to your account, such as travel accident insurance. You understand that the Credit Union is not obligated to offer such services and may withdraw or change them at any time. Any programs or enhancements may be subject to their own terms and conditions, and your card may have different rates and/or fees based on which of these programs you choose to participate in.

CHANGES TO THIS AGREEMENT

The Credit Union may change or amend the terms of this Agreement from time to time and will give you written notice of the change(s) at least 45 calendar days before it goes into effect, unless otherwise provided by law. The notice will be sent to your last known address appearing in our records and will include (a) the effective date of the change, (b) any information on how we will apply the changes, and (c) your right to reject the new terms, if applicable.

TERMINATION OR CANCELLATION

You may terminate this agreement at any time by sending us your request in writing. Termination by you or the Credit Union will not affect your obligation to pay the Account balance plus any finance and other charges you owe under this Agreement. The card(s) you receive remains the property of the Credit Union and you must return the card(s) upon request. The Credit Union has the right to require you to pay your full Account balance at any time after your Account is terminated, whether it is terminated by you or the Credit Union. We can reduce your credit limit or cancel this agreement for good cause, including your breach of this Agreement or our adverse redetermination of your creditworthiness. If this is a joint Account, any one of you may terminate the account and the termination will be effective for all of you.

NO WAIVER

The Credit Union can delay enforcing any of its rights any number of times without losing them.

EFFECT OF AGREEMENT

This Agreement contains our complete contract relating to this loan plan and applies to every transaction relating to it even though a sales or cash advance draft you sign or credit slip may contain different terms.

YOUR BILLING RIGHTS:
KEEP THIS NOTICE FOR FUTURE USE

This notice tells you about your rights and our responsibilities under the Fair Credit Billing Act.

What To Do If You Find A Mistake On Your Statement

If you think there is an error on your statement, write to us at:

Sun East Federal Credit Union
P.O. Box 2231
Aston, PA 19014

You may also contact us on the Web at www.suneast.org, by using the secure web form by logging into Online Banking and clicking support to send a secure email.

In your letter, give us the following information:

- Account Information: Your name and account number.
- Dollar Amount: The dollar amount of the suspected error.
- Description of Problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your statement.
- At least 3 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors in writing [or electronically]. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

What Will Happen After We Receive Your Letter

When we receive your letter, we must do two things:

- Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error.
- Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

We cannot try to collect the amount in question, or report you as delinquent on that amount.

- The charge in question may remain on your statement, but we will not charge you interest on that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.

- We can apply any unpaid amount against your credit limit.

After we finish our investigation, one of two things will happen:

- If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.
- If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us.

If we do not follow all of the rules above, you do not have to pay the first \$50 of the amount you question even if your bill is correct.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

- The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
- You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
- You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing at:

Sun East Federal Credit Union
P.O. Box 2231
Aston, PA 19014

You may also contact us on the Web at www.suneast.org, by using the secure web form by logging into Online Banking and clicking support to send a secure email. While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay, we may report you as delinquent. Any other disputes, you must resolve directly with the merchant. We are not responsible for the refusal of any plan merchant or financial institution to honor your card.





Sun East®
Federal Credit Union

877-5-SUNEAST • www.suneast.org

Sun East Platinum Mastercard®
Cardholder Agreement

This is the Cardholder Agreement and Disclosure Statement that governs the use of your account. **Please read it and keep it for your records.**

Definitions. In this agreement, the words “you,” “your,” and “cardholder” mean or refer to all persons who sign the application for this Platinum Mastercard® Credit Card loan plan. “We,” “us,” or “Sun East” refers to Sun East Federal Credit Union. “Card” means the Sun East Platinum Mastercard® Credit Card and any duplicates or renewal we issue. “Account” means your Mastercard® Credit Card Line of Credit account with us. “Convenience Checks” means any convenience checks issued by us.

USING YOUR ACCOUNT

If you are approved for an Account, Sun East will establish a line of credit for you and notify you of your standard APRs and your credit limit. You agree that your credit limit is the maximum amount (purchases, cash advances, finance charges, plus “other charges”) that you will have outstanding on your Account at any time. Cardholders do not have to sign this agreement in order for the Account to be activated. You may request an increase in your credit limit only by a method acceptable to Sun East. We have the right to reduce your credit limit, refuse to make an advance and/or terminate your Account in accordance with applicable law.

USING YOUR CARD

Upon receipt of your new Card(s) you must sign the back immediately. You may use your Card to obtain goods and/or services from businesses that honor the Card and/or Convenience Checks. Additionally, the account enables you to receive a cash advance through any participating Automatic Teller Machine (ATM) or any other establishment authorized to process and grant you a cash advance. To obtain cash advances from an ATM, you must use the Personal Identification Number (PIN) that you select at account activation.

You may not use your Card(s) for any illegal or unlawful transaction under applicable federal, state or local law, and we may decline to authorize any transaction that we believe poses an undue risk of illegality or unlawfulness. We may also deny authorization for any Internet gambling transaction.

You also promise not to let someone else use your Card(s) or Convenience Checks. If you do, you are agreeing with us that you authorize all use that person makes of your Card(s) or Convenience Checks.

If you wish to pay for goods or services over the Internet, you may be required to provide card number security information before you will be permitted to complete the transaction.

RESPONSIBILITIES - Promise to Repay

You agree to pay all charges (purchases and cash advances) to your Account that are made by you or anyone whom you authorize to use your Account. You also agree to pay all finance charges and other charges added to your Account under the terms of the Agreement or another agreement you made with the Credit Union.

If this is a joint Account, each person on the Account will be individually and jointly responsible for paying all amounts owed under this Agreement. This means that Sun East can require any one of you individually to repay the entire amount owed under this Agreement. Each of you authorizes the other(s) to make purchases or cash advances individually. Any one of you can terminate the Account and the termination will be effective as to all of you.

SECURITY INTEREST

You acknowledge and pledge, specifically as a condition of your use of the credit card, that you have voluntarily granted Credit Union a security interest in all of your individual and joint share accounts. You acknowledge that your shares are security for this Credit Card Agreement. Share and deposits in an Individual Retirement Account or in any other account that would lose special tax treatment under state or federal law if given as security are not subject to the security interest you are giving. These other shares may not be applied against your balance unless you are in default under this or any other Agreement secured by your shares. You authorize the Credit Union to apply the balance in your individual or joint share accounts unless exempt under applicable law to pay any amounts due on your Account should you default. Collateral securing other loans you have with the Credit Union may also secure this loan, except that a dwelling will never be considered as security for this Account, notwithstanding anything to the contrary in any other agreement.

CREDIT INFORMATION

You authorize us to investigate your credit standing when opening, renewing or reviewing your account and you authorize us to disclose information regarding your account to credit bureaus and other creditors who inquire about your credit standing within applicable laws.

FINANCE CHARGES

The **FINANCE CHARGE** for a billing cycle is computed by applying the monthly **PERIODIC RATE** for **PURCHASES, BALANCE TRANSFERS** or **CASH ADVANCES** to the **AVERAGE DAILY BALANCE** for each balance. We figure the interest charge on your account by applying the periodic rate to the AVERAGE DAILY BALANCE of your account. To get the AVERAGE DAILY BALANCE, we take the beginning balance of your account each day, add any new purchases, advances, and fees, and subtract any unpaid interest or other finance charges and any payments or credits. This gives us the daily balance. Then, we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the AVERAGE DAILY BALANCE. However, no **FINANCE CHARGE** will be imposed on **PURCHASES** if the entire new balance shown on the statement on which those purchases first appear is paid in full by the Due Date shown on the statement. This due date will be at least 21 days after the statement is mailed.

ANNUAL PERCENTAGE RATE (APR) - General Information

The standard ANNUAL PERCENTAGE RATE (APR) is based on certain creditworthiness criteria. Your **APRs** may vary. For each billing cycle, we determine each **APR** by adding a **MARGIN** to the prevailing U.S. Prime Rate. The APR is subject to change on the first day of each month or on the first day of the billing cycle to reflect any change in the **INDEX**, which is the U.S. Prime Rate. The U.S. Prime Rate is equal to the highest prime rate published in the Wall Street Journal “Money Rates” table. Any increase to the Prime Rate will increase the APR and the amount of your monthly payment.

A review of your Account and credit history may be conducted periodically and the **MARGIN** on your standard **APR may be adjusted** accordingly. This could result in an increase to your minimum monthly payment and total interest paid on new transactions. If we increase the **MARGIN** on any of your Annual Percentage Rates, we will send you a notice in accordance with applicable law, advising of: (a) the date the new **APRs** will apply, (b) the type of new transactions to which the new **APRs** will be applied to, (c) and your right to reject the new **APRs**. Your account will not be subject to an adjustment for the first twelve billing periods after your Account is first opened. If we increase your **APRs**, we will, to the extent required by applicable law, periodically review your Account to determine if any of your **APRs** should be reduced. Based on this review of your credit history, we may also discontinue your ability to use the Card or Convenience Checks, or we may close your account.

ANNUAL PERCENTAGE RATE (APR) - Platinum Mastercard®

The **ANNUAL PERCENTAGE RATE (APR)** is variable. Your Purchase, Balance Transfer and Cash Advance Rate is based on the Prime Rate plus your margin, which may be **5.74%, 6.74%, 7.74%, 9.74%** or **12.74%**, depending on your credit history. Your initial APR is

set forth in the Account Opening Disclosures given to you when you opened your account. That initial APR may vary in accordance with the terms of this Agreement and as permitted by law. **The ANNUAL PERCENTAGE RATE will never be greater than 18.0% (ceiling), regardless of changes to the INDEX RATE.**

MILITARY ANNUAL PERCENTAGE RATE (MAPR) Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 18%. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premium; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transaction or accounts); and any participation fee charged (other than certain participation fees for a credit card account)."

DEFAULT

You will be in default if you fail to make any minimum payment or other required payment by the date that it is due. You will be in default if you break any promise you make under this Agreement. You will be in default if you die, file for bankruptcy or become insolvent, that is, unable to pay your obligations when they become due. You will be in default if you make any false or misleading statements in any credit application or credit update. You will also be in default if something happens that the Credit Union believes may substantially reduce your ability to repay what you owe.

When you are in default, the Credit Union has the right to demand immediate payment of your full Account balance, subject to our giving you any notice required by law. If immediate payment is demanded, you agree to continue paying finance charges, at the periodic rate charged before default, until what you owe has been paid, and any shares that were given as security for your Account may be applied toward what you owe. To the extent permitted by law, you will also be required to pay our collection expenses, including court costs and reasonable attorney's fees.

MINIMUM MONTHLY PAYMENT

Each month we will provide a statement of your credit card loan account as required by law. You promise to pay at least the Minimum Payment shown on each statement by the Due Date stated therein. The amount of the minimum payment will be **\$25** or **2%** of the new balance shown on the statement, whichever is greater, plus any unpaid portion of Minimum Payments shown on earlier statements. The **2%** of the New Balance will be rounded off to the nearest whole dollar. If a statement shows a New Balance of less than **\$25**, you promise to pay that New Balance in full by the Due Date shown on the statement. If you make extra or larger payments, you are still expected to make at least the minimum payment each month your Account has a balance (other than a credit balance.) The Credit Union also has the right to demand immediate payment of any amount by which you are over your credit limit.

PAYMENT CUT-OFF

Payments made by 5 pm will be credited on the same business day. If your payment due date lands on a day that we are not open for business, the due date will be on the next day we are open for business.

LATE PAYMENTS

If your account is **3 days delinquent**, you will be assessed a Late Payment Fee of up to **\$36** or equal to the minimum payment amount, whichever is less, until the time your credit card balance is paid current.

RETURNED CHECK FEE

A payment by check returned for any reason will be charged a fee of up to **\$36**, as permitted by law. Under certain circumstances, we may credit your payment but delay adjustment of your credit line until your payment has cleared.

PAYMENT HOLIDAY

At our option, we may not require you to make a minimum payment during certain designated billing cycles. If you do not make your minimum payments as provided in this Agreement, you understand that we will continue to apply **FINANCE CHARGES** to your account. Beginning with the billing cycle following an allowed skip payment, all other provisions of this Agreement shall apply. We may charge a fee to allow you to skip a payment; this fee will be disclosed at the time the offer to skip a payment is extended to you.

ALLOCATION OF PAYMENTS

Each billing period, to the extent your payments exceed the Minimum Payment Due shown on your current billing statement, we will apply these excess amounts in order of the Annual Percentage Rate applicable to the balance of each transaction category from the highest to the lowest, beginning with the balance subject to the highest Annual Percentage Rate. Otherwise, your payments may be applied to what you owe the Credit Union in any manner the Credit Union chooses. If a payment is not sufficient to cover the Finance Charge already billed on your statement(s) the remainder of that Finance Charge will be collected from later payments and will not be added to the average daily balance of Purchases, Balance Transfers or Cash Advances.

PAY-BY-PHONE FEE

We may accept your check payment via phone for a fee of **\$15**.

PARTICIPATION FEE

There is no annual fee charged for the unsecured Credit Union Platinum Mastercard®.

COPIES OF DOCUMENTATION

You will be given copies of sales drafts or cash advance drafts you sign when you use your Card(s.) **Be sure to keep them.** Also be sure to keep the monthly statements we send you. You will be charged **\$5** for each copy of a monthly statement and **\$15** for each copy of a cash slip that you request from us. If it is found that it is a billing error, you will not be charged this fee. This fee will be treated as a Purchase on your statement.

RETURNS AND ADJUSTMENTS

Merchants and others who honor the Card may give credit for returns or adjustments. If your credits and payments exceed what you owe us, we will hold and apply this credit balance against future purchases, balance transfers and cash advances, or if it is \$1.00 or more, refund it on your written request, or automatically after three months.

BALANCE TRANSFER FEE

There is a fee of 3% of balance transfer amount, with \$5 minimum fee, and no maximum fee.

CASH ADVANCE BY MACHINE

If automated teller machines or other electronic devices are available while this agreement remains in effect which make it possible for you to obtain a Cash Advance by use of your Card(s) in such a machine, you may select a personal identification number (PIN) through our automated phone system. Your use of that number together with your Card(s), in getting a Cash Advance from such a machine is agreed to constitute your signature for purposes of such a Cash Advance. You agree to keep your PIN secret, and you also agree that you will not write the PIN on your credit card nor on any item you keep with your card.

CONVENIENCE CHECKS

We may send you Convenience Checks which can be used to obtain cash or pay for goods or services up to the amount of your available credit limit unless the amount will cause you to exceed your credit limit. Convenience Checks will be charged against your credit limit, processed as **CASH ADVANCES** and accumulate **FINANCE CHARGES** from the date the check posts to your Account. Convenience Checks may only be used by the person whose name is printed on them. You may not use Convenience Checks to pay amounts you owe us under this or any other Agreement. We will not return any paid Convenience Checks to you. We may decline to honor your Convenience Check if you are over your credit limit, you are in default, your Account privileges have been cancelled, or your card is expired.

CASH ADVANCE TRANSACTION FEE

There is a fee of 3% of cash advance amount, with \$10 minimum fee, and no maximum fee.

FOREIGN TRANSACTIONS

Purchases and cash withdrawals made using your card outside of the United States and its territories may incur a foreign transaction fee FINANCE CHARGE. This fee FINANCE CHARGE, which is up to two percentage points (2%) of the transaction amount in U.S. dollars.

If you effect a transaction with your Card in a currency other than U.S. dollars, Mastercard International Incorporated (“Mastercard”) will convert the charge into U.S. dollars using its currency conversion procedure. Currently, the currency conversion rate used by Mastercard for such transactions is generally either a government mandated rate or a wholesale rate determined by Mastercard for the processing cycle in which the transaction is processed. The currency conversion rate used by Mastercard for processing date