



Scorecard Rewards MasterCard

Cardholder Agreement and Disclosure

This Scorecard Rewards MasterCard Cardholder Agreement and Disclosure ("Agreement") applies to your SunWest Credit Union Scorecard Rewards MasterCard(s), and is applicable only upon acceptance and approval of your credit application. In addition to creditworthiness and adequate income levels, additional qualifying criteria includes, among other things and without limitation, that any accounts with SunWest must be in "good standing" (for example, not overdrawn, over limit, past due, in default, charged off or at any type of loss), you have not caused SunWest a loss, all information provided to us is accurate, and you must be at least 18 years old. In this agreement the words "you" and "your" mean the person or persons who have been issued a Scorecard Rewards MasterCard by SunWest Credit Union and the words "we", "us", "our", "Credit Union", and/or "SunWest" mean SunWest Credit Union. You understand that by using any Rewards MasterCard issued to you, or by authorizing anyone else to use a Rewards MasterCard issued to you, you are agreeing to all of the terms of this Agreement and that you will be responsible for repayment of all balance transfers, sums, and credit extended by us to you or any authorized user along with any interest, charges, fees, and other amounts set forth herein. You promise to pay for all balance transfers, sums, and credit extended in conjunction with your Scorecard Rewards MasterCard (unless referred to specifically as the Scorecard Rewards MasterCard, it may be referred to herein as the "Card"), as well as for any interest charges, cash advances, balance transfers, fees, and any other sums which might become due under this Agreement.

IMPORTANT NOTICE REGARDING SECURITY INTEREST: You hereby pledge and grant us a security interest in all funds now or hereafter in any and all checking, savings, and/or share accounts you have with us at any time this Agreement is in effect or any amounts are owing hereunder to secure payment of all sums and credit extended to you under this Agreement.

- Types of Credit Available:** There are three types of credit available with your Scorecard Rewards MasterCard. You can use the Scorecard Rewards MasterCard to charge purchases of goods and services at many types of business throughout the world, you can use your Scorecard Rewards MasterCard to obtain cash advances from participating financial institutions and automated teller machines, and you can transfer balances from other lenders to your Scorecard Rewards MasterCard. Not all of these types of credit will qualify for rewards.
- Lost Card Notification:** If you believe your Scorecard Rewards MasterCard has been lost or stolen, you will immediately call us at 1-833-933-1681.
- Credit Line:** If we approve your application, we will establish a line of credit for you and notify you of your credit limit when we issue your Card(s). You agree not to let the account balance exceed this approved credit limit. Each payment you make on the Account will restore your credit line by the portion of the payment which is applied to principal. You may request an increase of your credit limit only by submitting a written application to us, which must be approved by a loan officer before it becomes effective. You understand that a request for an increased credit limit does not obligate us to increase any limits and we may deny any such request. By giving you written notice we may increase or reduce your credit limit from time to time or revoke your Scorecard Rewards MasterCard privileges and terminate this Agreement. You may also terminate this Agreement at any time, but termination by either you or SunWest does not affect your obligation to repay the account balance and all sums owing thereunder. The issued Card(s) associated with this line of credit remain our property and you must surrender all Cards to us upon our request.
- Credit Information:** You authorize us to investigate your credit-worthiness when opening, renewing, or reviewing your account. You authorize us to disclose information regarding your account to credit bureaus and other creditors who inquire of us about your credit standing and history.
- Monthly Payment:** We will provide you a statement every month showing your prior account balance, current transactions on your account, remaining credit available under your credit line, the new total balance, the interest charges due to date, the payment due date, and the minimum payment which must be made by the payment due date. Your minimum payment will be either (a) two percent (2%) of your new total balance or \$20.00, whichever is greater, plus any amount greater than your approved credit limit, plus any portion of prior statement minimum payments that remain unpaid, or (b) your new total balance if less than \$20.00. In addition, at any time your account balance exceeds your credit limit, you must immediately pay the excess upon our demand. Your payment due date will be 25 days after your statement closing date, which is the last day of the month. You promise to pay the minimum payment amount on or before the payment due date shown on your statement each month. You may pay more frequently, pay more than the minimum payment, or pay the new total balance in full.
- Interest Charges:** You can avoid an interest charge on the purchase portion of your account by paying the entire new total balance shown on your monthly statement by the applicable payment due date each month. If you do not, interest charges will accrue on your purchase balance, as well as on all new purchases from the date they are posted to your account. Interest charges always accrue on cash advances and balance transfers from the date they are posted to your account. There is no interest-free grace period on cash advances or balance transfers unless specifically stated in a promotion offered by SunWest.
- Interest and Fees:** Interest on your Rewards MasterCard are calculated at a daily periodic rate which corresponds to your Annual Percentage Rate established during your application process. Subject to any applicable grace period for purchases, your actual daily balance is calculated each day during a billing cycle by adding to the prior day's balance any new purchases and cash advances that posted to your account that day, and subtracting any payments or credits posted to your account that day. Each day during a billing cycle the actual daily balance in your account is multiplied by your daily periodic rate to determine the dollar amount of your interest charge for that day. At the end of the billing cycle, your daily interest charges are added together to determine your total interest charge for that billing cycle. In addition to the periodic interest charges described above, you also agree to pay a cash advance fee for each cash advance obtained during the billing cycle with your Card(s) and a Balance Transfer Fee for each balance transfer you request during the billing cycle with your Card(s). These fees are set forth in the Fee Section herein which may be modified from time to time.
- Reinstating the 25-Day Grace Period:** If you desire to reinstate the 25-day grace period on purchases, you must pay the new total balance shown on your monthly statement by the applicable payment due date plus any accrued interest and fees due at the time of the payment. If you do so, you will not be assessed an interest charge on new purchases posted to your account so long as you continue to pay your total new balance on or before the applicable payment due date each month.
- Default:** You will be in default if you fail to make any minimum payment within 25 days after your due date. You will also be in default if your ability to repay us is materially reduced by an increase in your financial obligations, bankruptcy or insolvency proceedings involving you, or by your death or your failure to abide by this Agreement, if you made misrepresentations on your application, or if you cease to be a member of SunWest Credit Union. We have the right to terminate the Card and to demand immediate repayment of your full account balance if you default. We will also have the right to foreclose our pledge (security interest) in any and all checking, savings, and/or share accounts you have with us, up to the total amount of your debt to us under this Agreement. You agree to pay reasonable collection expenses, including court costs and attorneys' fees incurred by us in collecting the sums owed by you to us and/or arising out of your defaults under this Agreement.
- Using the Card:** To make purchases, cash advances, or balance transfers to your Rewards Card there are alternative procedures to be followed. One is for you to provide your physical card or your card number to a participating MasterCard merchant in order to purchase goods and services. Another is to use your card at a participating financial institution or Automated Teller Machine (ATM) in conjunction with your PIN number to obtain a

cash advance. The last is to provide the Balance Transfer Request Form to SunWest. You will retain all copies of receipts and payment slips furnished to you at the time of your transactions in order to verify them against your monthly statement.

11. **Returns and Adjustments:** Merchants and other persons or entities who honor your Card may give credit for returns or adjustments, and they will do so by sending us a credit which we will post to your account. If your credits and payments exceed what you owe us, we will hold and apply this credit balance against future purchases, cash advances, and balance transfers; or, if it is \$1.00 or more, refund it to you on your written request or automatically after six (6) months if there have been no transactions to credit the refund to.
12. **Foreign Transactions:** If you effect a transaction at a merchant that settles in a currency other than U.S. dollars, MasterCard International Incorporated will convert the charge into a U.S. dollar amount. MasterCard International Incorporated will use its currency conversion procedure, which is disclosed to institutions that issue MasterCard cards. Currently the currency conversion rate used to determine the transaction amount in U.S. dollars is generally either a government mandated rate or the wholesale rate in effect the day before the transaction processing date, increased by 1.1%. The fee is set forth in the Fee Section herein which may be modified from time to time. The currency conversion rate used on the processing date may differ from the rate that would have been used on the purchase date of cardholder statement posting date.
13. **Effect of Agreement:** This Agreement is the contract which applies to all transactions on your Scorecard Rewards MasterCard account even if the sales, cash advance, balance transfer, credit or other slips you sign contain different terms. You agree and understand that we may cancel or amend this Agreement from time to time by notifying you in writing. Your use of the Card thereafter will indicate your agreement to any changes, modifications, or amendments to the terms of this Agreement. To the extent the law permits, and we indicate in our notice, amendments will apply to your existing account balances as well as to future transactions.
14. **Benefits:** Benefits provided to Scorecard Rewards MasterCard Cardholders may include, but are not limited to: Price Protection, Extended Warranty, Identity Theft Resolution Services and MasterCard Global Service. Refer to MasterCard Guide for a complete list of applicable Benefits. You agree and understand that the Benefits may be modified or changed from time to time.
15. **Internet Gambling Transactions Prohibited:** You may not use your card to initiate any type of unlawful electronic gambling transactions through the internet.
16. **You consent to and authorize us, any of our associates, representatives, agents to monitor and/or record any of your phone conversations with any of our representatives. You further consent to our use of automatic dialers, texts, or any type of messages for servicing your account even if the telephone number is a mobile telephone number for which the called party is charged.**
17. **Balance Transfers:** You may request a transfer after your account is opened. Your account may not always be eligible for transfers and transfer eligibility is determined by SunWest at our discretion. If the total amount you request exceeds your credit limit, we may send full or partial payment to your creditors in the order you provide them to us. Allow at least 2 weeks from an approved transfer request for processing. Continue paying each creditor until the transfer appears as a credit. Balance Transfers incur interest charges from the transaction date. In addition, a Balance Transfer Fee will be charged for each transfer as set forth in the Fee Section or any subsequent amendments thereto. Balance Transfers between SunWest accounts are not permitted. Balances cannot be transferred to this account from any credit card issued by SunWest.

DISCLOSURE SUMMARY

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases	9.99% to 17.99% , based on your credit worthiness and other factors as determined at the time of account opening. This APR will vary with the market based on the Prime Rate.
Annual Percentage Rate (APR) for Cash Advances	17.99% This APR will vary with the market based on the Prime Rate.
Annual Percentage Rate (APR) for Balance Transfers	9.99% to 17.99% , based on your credit worthiness and other factors as determined at the time of account opening. This APR will vary with the market based on the Prime Rate.
How to Avoid Paying Interest	Your due date is at least 25 days after the close of each billing period. We will not charge you interest if you pay the new total balance shown on your monthly statement by the applicable payment due date plus any accrued interest due at the time of the payment. If you do so, you will not be assessed an interest charge on new purchases posted to your account so long as you continue to pay your total new balance on or before the applicable payment due date each month.
Minimum Interest Charge/Minimum Charge	\$0.00
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore

Fees	
Setup and Maintenance Fees:	
• Annual Fee	\$0.00
• Setup Fee	\$0.00
Transaction Fees:	
• Balance Transfer Fee	Greater of 3.00% of Balance Transfer amount or \$10.00
• Cash Advance Fee	Greater of 5.00% of Cash Advance amount or \$10.00
• Foreign Transaction Fee	1.1% of Purchase
Penalty Fees:	
• Late Payment Fee	\$25.00
• Over the Credit Limit	\$25.00
• Returned Payment	\$32.00

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)".

Payments are allocated to posted balances. If your account has balances with different APRs, we will allocate the amount of your payment to the lowest APR balances first.

IMPORTANT INFORMATION REGARDING YOUR BILLING RIGHTS KEEP THIS NOTICE FOR FUTURE USE

This notice contains important information about some of your rights and responsibilities

WHAT TO DO IF YOU THINK YOU FIND A MISTAKE ON YOUR STATEMENT

If you think there is an error on your statement, write to us at:
SunWest Credit Union, 5323 N 99th Ave #220, Glendale, AZ
85305 You may also contact us at www.mysunwest.com

In your written dispute, you must give us the following information:

- Account information: Your name and account number
- Dollar amount: The dollar amount of the suspected error
- Description of problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us in writing within 60 days after the error appeared on your statement.

You may call us, but if you do, we are not required to investigate any potential error and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount
- The charge in question may remain on your statement and we may continue to charge you interest on that amount.
- Though you do not have to pay the amount in question until we complete our investigation and send you written notice of the outcome, you are responsible for the remaining balance.
- We can apply any unpaid amount against your credit limit

Upon completion of our investigation and we determine that we made a mistake you will not have to pay the amount in question or any interest or other fees associated with that amount. If we determine there was no mistake, you will have to pay the amount in question along with applicable interest and fees. We may report you delinquent if you do not pay the amount we think you owe.

YOUR RIGHTS IF YOU ARE DISSATISFIED WITH YOUR CREDIT PURCHASES

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
2. You must have used your credit card for the purchase. Purchases made with cash advances or with a check that accesses your credit card account do not qualify.
3. You must not yet have fully paid for the purchase.

If all the criteria above are met and you are still dissatisfied with the purchase, contact us in writing at: SunWest Credit Union, 5323 N 99th Ave #220, Glendale, AZ 85305 or at www.mysunwest.com. While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent.

You hereby acknowledge receipt of this document from SunWest Credit Union:

Applicant

Co-Applicant