



United Federal Credit Union
2807 S. State Street
St. Joseph, MI 49085
(888) 982-1400

TRUTH-IN-LENDING DISCLOSURE
STATEMENT - ACCOUNT OPENING DISCLOSURES

BORROWER 1 NAME	ACCOUNT NUMBER
BORROWER 2 NAME	DATE

The following disclosure represents important details concerning your credit card. This statement is incorporated into and becomes a part of your Credit Card Agreement. **We reserve the right to periodically review your credit standing and to increase any rate on your new balances, in accordance with applicable law.** The Credit Card you have received is indicated by the checkbox below.

INTEREST RATES and INTEREST CHARGES:

	U First	U Rewards
Annual Percentage Rate (APR) for Purchases	0.00-2.99% Introductory APR for <u>6</u> months of account opening. After that, your Standard APR will be 7.74-17.74% . This APR will vary with the market based on the Prime Rate*.	10.74-18.00%. This APR will vary with the market based on the Prime Rate*.
APR for Balance Transfers**	0.00-2.99% Introductory APR for <u>6</u> months of account opening. After that, your Standard APR will be 7.74-17.74% . This APR will vary with the market based on the Prime Rate*.	10.74-18.00%. This APR will vary with the market based on the Prime Rate*.
APR for Cash Advances	7.74-17.74%. The APR will vary with the market based on the Prime Rate*.	10.74-18.00%. This APR will vary with the market based on the Prime Rate*.
Paying Interest	Your due date is at least 21 days after we mail your billing statement. We will not charge you interest on purchases if you pay your entire new purchase balance by the due date each month. For Cash Advances and Balance Transfers, we will begin charging interest on the transaction date.	
Minimum Interest Charge	None	
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore	

FEES:

Fees to Open or Maintain your Account - Annual Fee: - Application Fee:	None None
Transaction Fees - Balance Transfer: - Cash Advance: - Foreign Transaction:	None None 0% of each transaction in U.S. dollars if the transaction involves a currency conversion 0% of each transaction in U.S. dollars if the transaction does not involve a currency conversion
Penalty Fees - Late Payment: - Over-the-Credit Limit: - Returned Payment:	If your payment is made 5 or more days after your statement cycle closes, up to \$28 for the first occurrence and up to \$39 each if 2 or more occurrences occur within 6 months. None Up to \$34 if your payment is returned for any reason

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)." See your account agreement for more details.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

Loss of Introductory Rate: We may end your Introductory Rate and apply the standard APR disclosed above if you make a late payment.

SEE NEXT PAGE for more important information about this account

OTHER IMPORTANT DISCLOSURES:

THE GRANTING OF THIS SECURITY INTEREST IS A CONDITION FOR THE ISSUANCE OF CREDIT UNDER THIS AGREEMENT.

YOU SPECIFICALLY GRANT US A CONSENSUAL SECURITY INTEREST IN ALL INDIVIDUAL AND JOINT ACCOUNTS YOU HAVE WITH US NOW AND IN THE FUTURE TO SECURE REPAYMENT OF CREDIT EXTENDED UNDER THIS AGREEMENT. YOU ALSO AGREE THAT WE HAVE SIMILAR STATUTORY LIEN RIGHTS UNDER STATE AND/OR FEDERAL LAW. IF YOU ARE IN DEFAULT, WE CAN APPLY YOUR SHARES TO THE AMOUNT YOU OWE.

Shares and deposits in an Individual Retirement Account or any other account that would lose special tax treatment under state or federal law if given are not subject to this security interest.

If you have other loans with us, collateral securing such loans will also secure your obligations under this Agreement, unless that other collateral is a building located or to be located in a special flood hazard area as defined by applicable flood insurance laws; household goods; residential real property; or a dwelling.

***Variable Rates:** The Annual Percentage Rate will be determined monthly by adding a margin to an Index value. For U First, the margin is between 4.49-14.49 percentage points. For U Rewards, the margin is between 7.49-14.75 percentage points. The Index value is the Prime Interest Rate published in the Wall Street Journal "money rates" table on the last business day of the month (or next business day if the last day falls on a weekend or holiday). A new rate will not apply to your account until the first day of your next billing cycle that begins after a change date. The Annual Percentage Rate will never be more than 18.00%. Any increase will take the form of more payments of the same amount.

Daily Periodic Rates: U First - Purchases Introductory Rate: 0.00000%-0.00819%; Purchases Rate: 0.02121%-0.04860%; Balance Transfers Introductory Rate: 0.00000%-0.00819%; Balance Transfers Rate: 0.02121%-0.04860%; Cash Advances: 0.02121%-0.04860%

Daily Periodic Rates: U Rewards – Purchases Rate: 0.02942%-0.04932%; Balance Transfers Rate: 0.02942%-0.04932%; Cash Advances: 0.02942%-0.04932%

****Balance Transfers.** You may make transfers in any amount as long as the total amount of your balance transfer is less than your available credit limit. You should not transfer any disputed charge amounts because you may lose your dispute rights. You may not transfer balances from other cards or accounts issued by United Federal Credit Union.

eff 3/17/2020